



## Three Bedrooms for the Price of Two

By Ronnie Godfrey, CGB, CGP, president, R Godfrey Homes

Well it's sort of like that when the Federal Government gives first time home buyers an \$8,000 tax credit to buy a new or used home. Here's my concern; maybe I didn't make this clear when I wrote about this before. You buy a house and the Federal Government forgives \$8,000 of the amount you owe them in taxes and if you don't owe that much they will send to you a check for the difference. Let's look at some scenarios;

- Let's say that you owe \$8,000 in taxes. After you buy a new home then you will owe nothing.
- Let's say you owe \$5,000. After you buy then you will get a \$3,000 refund.
- Or, let's say that you have paid in all of the taxes you owe, then you will get a \$8,000 refund.

I hope this isn't confusing as I think this might be part of the reason that more folks aren't using this program. For the sake of clarity, let me recommend that you visit the following web sites.

**Facebook page about tax credit, available in multiple languages:**

<http://tinyurl.com/bjnfy9>

**Web page about tax credit, available in English or Spanish:**

<http://tinyurl.com/5mmts9>

If you have trouble with either of these links working, email me and I will give you a different one that is longer but I know works.

Interest rates are low, potentially money back from Fed- What's stopping you?

**Act2:38-40** <sup>38</sup>Peter replied, "Repent and be baptized, every one of you, in the name of Jesus Christ for the forgiveness of your sins. And you will receive the gift of the Holy Spirit. <sup>39</sup>The promise is for you and your children and for all who are far off—for all whom the Lord our God will call."

<sup>40</sup>With many other words he warned them; and he pleaded with them, "Save yourselves from this corrupt generation."

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